

# Gift Policy for the Society for Benefit Cost Analysis

The Society for Benefit Cost Analysis welcomes support from individuals and organizations that share its mission to improve the theory and practice of benefit-cost analysis and to support evidence-based decision making.

In pursuing this broad mission, the Society has established the following goals:

1. Bring together individuals from diverse disciplines and different countries, providing them opportunities to foster collaboration and exchange information, ideas, and methodologies related to the theory and practice of benefit-cost analysis and applied welfare economics,
2. Encourage applications of benefit-cost analysis and applied welfare economics, and promote dialogue between practitioners and private and public decision-makers,
3. Facilitate the development and dissemination of knowledge about benefit-cost and applied welfare analysis methods and applications,
4. Develop and update standards of practice for benefit-cost analysis and applied welfare economics, and
5. Foster methods to improve communication and consideration of benefit-cost methods and results.

To maintain its organizational integrity and avoid conflicts of interest, the Society does not take institutional positions on policy issues other than offering general support for rigorous benefit cost analysis that effectively informs decision-making. The Society accepts unrestricted gifts and donations without reservation, and it accepts restricted gifts and donations that, in the sole judgment of the Board of Directors, are compatible with its mission.

The Society is organized as a 501(c)3 non-profit organization. Donations to the Society are therefore generally fully deductible for Federal tax purposes. Prospective donors are encouraged to seek professional advice to confirm tax treatment under their specific circumstances.

Acceptance of any restricted contribution, gift or grant is at the discretion of the Society's Board of Directors. Proposed non-cash gifts, including real property, personal property, in-kind gifts, non-liquid securities, and contributions must be reviewed by the Society's President and Treasurer prior to acceptance and approved for acceptance by the Board of Directors.

The Society will recognize all donors on its web page and provide written acknowledgments that satisfy IRS substantiation requirements. However, other than for gifts of cash and publicly traded securities, the Society shall not ascribe or estimate value. The Society will not compensate, whether through commissions, finders' fees, or any other means, a third party for directing a gift or a donor to the Society.